

Insights from the Bitvo Trading Desk

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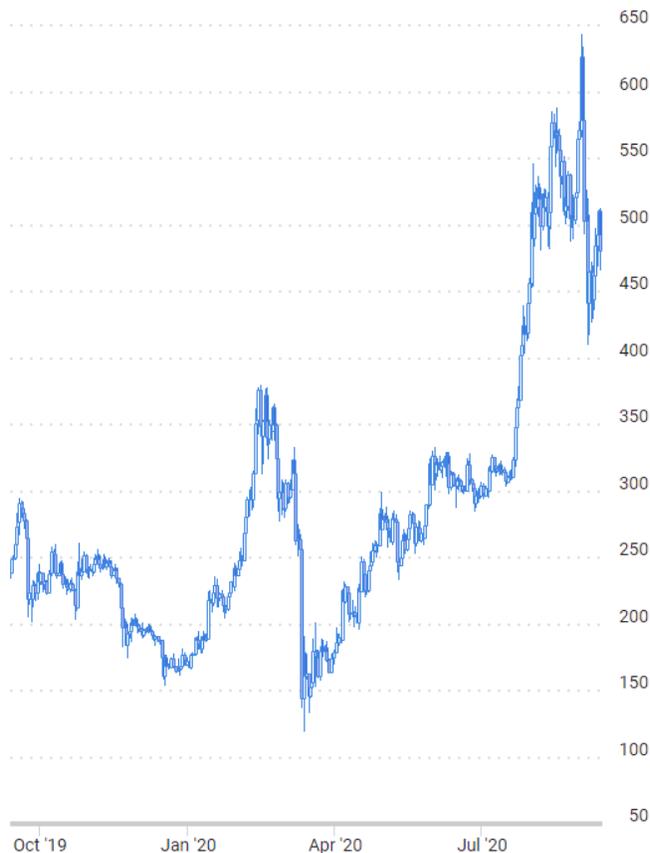
Digital asset markets slowly recovered from the prior week's selloff with total cryptocurrency market cap edging up 2% to close at US\$319.6B. Although Bitcoin was mostly subdued (down only 0.4% to US\$10,335), digital assets connected to the DeFi sector experienced some volatility. Ether was up 4% to US\$366, YFI recouped losses from last week to finish 54% higher at US\$36,785, and Nexus Mutal (NXM) rose 33% to US\$52.19. Over the past few months, digital asset markets have been driven by developments in the DeFi industry as well as movements in traditional equity markets. However, over the medium to long term, Bitcoin has traded in an uncorrelated manner to every other asset class.

Ethereum(ETH)

CURRENT PRICE **497.9422** 24 HOUR CHANGE **+19.5049**
(+5.3728%)

Open: 478.4372
Close: 497.9422
High: 506.8380
Low: 469.1856
Volume: 230,077,740

- ATR
- EMA
- ROC
- SMA
- Zig Zag
- Ichimoku Kinko Hyo
- Pivot Points
- Price Envelopes
- Stochastic
- CCI
- MACD
- RSI
- WMA
- Bollinger bands



Altcoin Headlines

- Binance Coin (BNB) had an eventful week that saw it rise 35% to US\$31.17. A few notable announcements from Binance include: the launch of BurgerSwap, an automated market maker similar to Uniswap; the release of Launchpool that allows users to acquire new token rewards for staking BNB; and the launch of a US\$100M accelerator fund to drive collaboration between centralized finance (CeFi) and DeFi.
- **Interested in trading altcoins not offered on Bitvo? Fund your Bitvo account, purchase BTC or ETH and then transfer it to a platform offering the desired token.**

Other Newsworthy Bits

- Nexus Mutual (NXM) has taken the lead as the de facto insurance provider for the DeFi space. With more and more capital flowing into the DeFi industry, the need for decentralized insurance coverage has been on the rise. NXM was up 33% last week and was up another 31% on Monday.

Bitvo Market Recap

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Crypto Technical Analysis Score

Crypto Market	Overall Technical Score	Short Term (0-5 days)	Medium Term (5-20 days)	Long Term (>20 days)
 Bitcoin	45.9875 Neutral	38.3765 Weak	40.6218 Neutral	59.1205 Good
 Ether	45.5645 Neutral	35.3165 Weak	42.5401 Neutral	59.1205 Good
 XRP	45.0406 Neutral	33.8538 Poor	42.5401 Neutral	59.1205 Good
 Bitcoin Cash	41.0054 Weak	37.2358 Weak	37.3098 Weak	48.6859 Neutral
 Litecoin	39.8324 Weak	33.8538 Poor	37.3098 Weak	48.6859 Neutral
 Dash	46.0216 Neutral	39.6375 Weak	42.5401 Neutral	56.0078 Neutral
 Ethereum Classic	34.5842 Poor	33.2762 Poor	34.7666 Poor	35.7262 Weak

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